



NEWS RELEASE

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FOR IMMEDIATE RELEASE

NOVA FINANCIAL HOLDINGS, INC. AND NOVA BANK ANNOUNCED NEW MEMBER TO THEIR BOARD OF DIRECTORS

BERWYN, Pennsylvania – May 13, 2008 – NOVA Financial Holdings, Inc. and NOVA Bank announced the appointment of Dennis S. Marlo to their Board of Directors. Mr. Marlo is currently Chairman of the Board of the Federal Home Loan Bank of Pittsburgh and a member of the Council of the Federal Home Loan Banks. He is also a member of the Board of Directors of EnerSys (ENS), a global leader in stored energy solutions for industrial applications headquartered in Reading, PA., where he is Chairman of the Audit Committee and a member of the Compensation Committee.

Mr. Marlo served in various executive positions, such as Executive Vice President, Chief Risk Management Officer, Chief Financial Officer, Treasurer and President of the Pennsylvania Retail Banking Division of Sovereign Bancorp, Inc. and its wholly owned subsidiary, Sovereign Bank from 1998 – 2008. Mr. Marlo had previously served as the President and Chief Executive Officer of ML Bancorp, Inc. and its wholly owned subsidiary, Main Line Bank, as well as Chief Financial Officer from 1989-1998. Prior to his association with ML Bancorp, Inc., Mr. Marlo was associated for 25 years with KPMG, LLP and predecessor firms, where he retired as a partner in the firm.

Brian Hartline, President and Chief Executive Officer of NOVA Financial Holdings, Inc. and NOVA Bank stated “NOVA is honored to have Dennis Marlo join our Boards and we look forward to working with him. Mr. Marlo is highly respected in the financial industry and his extensive wealth of knowledge and experience will provide NOVA with valuable insight and guidance as we continue our course to expand our presence in the Philadelphia market area.”



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Mr. Marlo is a past chairman of the Board of the Financial Managers Society (FMS) headquartered in Chicago, past chairman of the Federal Reserve Bank of Philadelphia's Community Banking Advisory Council, past chairman of the Board of Trustees of Harcum College in Bryn Mawr, PA, and others too numerous to mention. He serves as member of numerous organizations, such as the Financial Executive International (FEI), the American and Pennsylvania Institutes of Certified Public Accountants (AICPA & PICPA), the National Association of Corporate Directors (NACD).

About NOVA Financial Holdings, Inc.:

NOVA Financial Holdings, Inc. is a privately held \$505 million asset financial services company and is the parent company to NOVA Bank. NOVA Bank operates 9 branches throughout Philadelphia, Montgomery, Chester and Delaware Counties in Pennsylvania and a Loan Production Center in Lehigh County. NOVA's financial affiliate is NOVA Financial Services, Inc. Additional information about NOVA is available on the company's website: www.novasavingsbank.com.

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