



NEWS RELEASE

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FOR IMMEDIATE RELEASE

NOVA FINANCIAL HOLDINGS, INC. ANNOUNCES NEW CHIEF CREDIT OFFICER

BERWYN, Pennsylvania – March 3, 2008 – NOVA Financial Holdings, Inc., the parent company of NOVA Bank, announced that it has hired J. Mark Poliski, as the Senior Vice President and Chief Credit Officer of the company.

Mr. Poliski has over 20 years of banking experience in commercial lending, as a Commercial Banking Officer, and Head of Credit Administration with formal credit training from CoreStates Bank. Mr. Poliski also served as Senior Vice President and Chief Credit Officer of Union National Community Bank in Lancaster, Pennsylvania overseeing all credit functions.

A graduate of West Chester University with a Bachelor of Science Degree in Accounting, Mr. Poliski focuses on teamwork and has been successful in promoting how credit and sales can co-exist in a community bank while instilling a sound credit culture, which is vital today.

He has served on the Pennsylvania Banking Association's (PBA) Lending Advisory Committee and as a Board Member of the South Central PA Chapter of Risk Management Association (RMA).

About NOVA Savings Bank:

NOVA Savings Bank is a wholly-owned subsidiary of NOVA Financial Holdings, Inc., a privately held \$509 million asset financial services company. NOVA Savings Bank operates 9 branches throughout Philadelphia, Montgomery, Chester and Delaware Counties in Pennsylvania and a Loan Production Center in Lehigh County. NOVA's financial affiliate is NOVA Financial Services, Inc. Additional information about NOVA is available on the company's website:

www.novasavingsbank.com.

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