



## NEWS RELEASE

For further information, please contact:

Brian Hartline

President and Chief Executive Officer

610.993.4170

[bhartline@novasavingsbank.com](mailto:bhartline@novasavingsbank.com)

FOR IMMEDIATE RELEASE

---

### NOVA FINANCIAL HOLDINGS, INC. ANNOUNCES NEW CHIEF FINANCIAL OFFICER

BERWYN, Pennsylvania – April 14, 2008 – NOVA Financial Holdings, Inc., the parent company of NOVA Bank, announced that it has hired Jeffrey T. Hanuscin, as the Senior Vice President and Chief Financial Officer of the company.

Mr. Hanuscin has over 22 years of banking experience in accounting and financial reporting. Mr. Hanuscin held a number of senior management positions with Royal Bancshares of Pennsylvania including Chief Financial Officer. Mr. Hanuscin's responsibilities included, but were not limited to, management of the company's investment portfolio, managing the asset and liability function, and overseeing all aspects of regulatory reporting requirements. In addition, Mr. Hanuscin was a member of Royal Bank and Royal Asian Bank's senior management team, responsible for overseeing all the financial activities of the corporation including preparing forecasts for future business growth and general economic growth.

Mr. Hanuscin was Chief Financial Officer for Crusader Bank and also served as the Bank's Compliance Officer, Bank Secrecy Act (BSA) Officer and on the Board of Directors for three subsidiaries.

He is a graduate of East Stroudsburg University with a Bachelor of Arts Degree in Economics.

#### ***About NOVA Savings Bank:***

NOVA Savings Bank is a wholly-owned subsidiary of NOVA Financial Holdings, Inc., a privately held \$509 million asset financial services company. NOVA Savings Bank operates 9 branches throughout Philadelphia, Montgomery, Chester and Delaware Counties in Pennsylvania and a Loan Production Center in Lehigh County. NOVA's financial affiliate is NOVA Financial Services, Inc. Additional information about NOVA is available on the company's website:

[www.novasavingsbank.com](http://www.novasavingsbank.com).

1235 Westlakes Drive, Suite 420 • Berwyn, PA 19312 • 610-993-4160



Member  
FDIC